

\$1,950,000 - 16 South Street, Rockledge

MLS® #1039226

\$1,950,000

22 Bedroom, 20.00 Bathroom, 8,200 sqft
Residential Income on 0.36 Acres

Derbys Addn To Cocoa, Rockledge, FL

Prime Multifamily Investment Opportunity in Rockledge - Just a Short Walk to Cocoa Village!

This fully occupied, income-generating property offers an excellent investment opportunity with two buildings on one lot, totaling 20 units. Located in the highly desirable Rockledge area, just a short walk to the vibrant Cocoa Village, this property is highly sought after by tenants and investors alike.

The complex consists of a 16-unit building and a 4-unit building, with a mix of unit types: 8 studio apartments, 10 1-bedroom/1-bath units, and 2 spacious 2-bedroom/1-bath units. These well-maintained units cater to a variety of tenants, ensuring consistent demand and reliable income. The property also boasts ample parking, on-site coin laundry, a storage shed, and welcoming common areas with balconies and seating.

Completely refurbished in 2008 and with a new roof installed on both buildings in 2023, this property has been meticulously cared for. The strong rental demand in this desirable location makes it an outstanding addition to any real estate portfolio.

Don't miss out on this incredible opportunity to own a thriving multifamily complex in one of Brevard County's most charming



neighborhoods!

Built in 1925

Essential Information

MLS® #	1039226
Price	\$1,950,000
Bedrooms	22
Bathrooms	20.00
Full Baths	20
Square Footage	8,200
Acres	0.36
Year Built	1925
Type	Residential Income
Sub-Type	Multi Family
Status	Active

Community Information

Address	16 South Street
Area	213 - Mainland E of US 1
Subdivision	Derbys Addn To Cocoa
City	Rockledge
County	Brevard
State	FL
Zip Code	32955

Amenities

Utilities	Electricity Connected, Sewer Connected, Water Connected, Separate Electric Meters
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Interior

Heating	Varies by Unit
Cooling	Wall/Window Unit(s), Split System, Individual
# of Stories	2

Exterior

Exterior	Frame
Roof	Shingle
Construction	Frame

School Information

Elementary	Tropical
Middle	McNair
High	Rockledge

Listing Details

Listing Office	Blue Marlin Real Estate
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