\$2,950,000 - 11450 S Indian River Drive, Sebastian

MLS® #1046251

\$2,950,000

0 Bedroom, 13.00 Bathroom, 7,938 sqft Commercial Sale on 1.61 Acres

None, Sebastian, FL

Island View Cottages celebrates all the most enviable features of its charming coastal market, with its well-maintained native vegetation and grounds that meander through the Inn's 1.61 acres to a flat grassy lawn (ideal for weddings and events or new construction) overlooking the Indian River and the Inn's dedicated fishing pier with 8 boat slips. The property currently operates as an 11-unit Inn with the 12th unit occupied by the manager/Innkeeper, 15 + beds & 13 baths. You could not find a more ideal location within easy striking distance of the heart of Sebastian which is often described as Mayberry meets Key West. Guests of the Inn fit the typical leisure travel profile and the property's location is well suited to answer their needs with direct access to Indian River Lagoon and an abundance of water related activities, in addition to being only half a mile from downtown Riverview Park with its public boat launch, and countless restaurants, activities and attractions.



Essential Information

MLS® # 1046251 Price \$2,950,000

Bathrooms 13.00 Square Footage 7,938 Acres 1.61







Year Built 1950

Type Commercial Sale

Sub-Type Hotel/Motel

Status Active

Community Information

Address 11450 S Indian River Drive

Area 904 - Indian River

Subdivision None

City Sebastian

County Indian River

State FL

Zip Code 32958

Amenities

Utilities Cable Available, Electricity Connected, Sewer Connected, Water

Connected, Propane

Parking Additional Parking, Assigned, Off Street

Is Waterfront Yes

Waterfront Navigable Water, River Access, River Front, Intracoastal

Interior

Heating Electric, Varies by Unit

Cooling Ceiling Fan(s), Electric, Varies by Unit, Wall Unit(s), Wall/Window Unit(s)

Exterior

Exterior Frame

Lot Description Few Trees, Other

Roof Shingle Construction Frame

Listing Details

Listing Office RE/MAX Elite

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