

\$3,800,000 - 637 S Orlando Avenue, Cocoa Beach

MLS® #1051839

\$3,800,000

0 Bedroom, 13.00 Bathroom, 8,177 sqft

Commercial Sale on 0.49 Acres

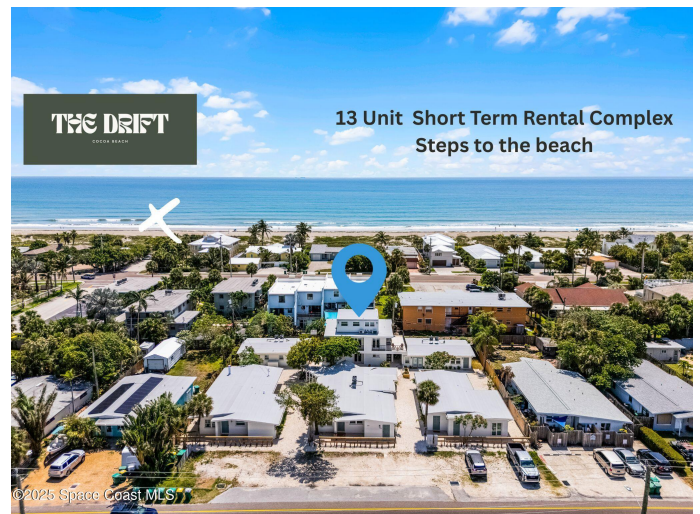
Parsons Add To Cocoa Beach, Cocoa Beach, FL

Listed \$600,000 below appraised value. 9.26% cap rate. Owning a short-term rental may offer access to tax strategies such as bonus depreciation and cost segregation. Bonus depreciation, which is currently available at 100% for qualifying property placed in service in 2025, May offer significant tax advantages. Speak with your tax advisor to explore how these options might benefit your investment. Listed below appraised value. The Drift is a fully renovated boutique short term rental complex located in the heart of Cocoa Beach, just a short walk to the surf and downtown. With 13 beautifully upgraded units, including both one-bedroom and two-bedroom options, The Drift offers a blend of modern amenities and coastal charm. This turnkey property is an ideal investment, offering strong cash flow potential and a highly desirable location. Selling with turn key ability.

Built in 1956

Essential Information

MLS® #	1051839
Price	\$3,800,000
Bathrooms	13.00
Square Footage	8,177
Acres	0.49
Year Built	1956
Type	Commercial Sale



Sub-Type	Hotel/Motel
Status	Active

Community Information

Address	637 S Orlando Avenue
Area	272 - Cocoa Beach
Subdivision	Parsons Add To Cocoa Beach
City	Cocoa Beach
County	Brevard
State	FL
Zip Code	32931

Amenities

Utilities	Cable Available, Electricity Connected, Natural Gas Available
Parking	Assigned, Parking Lot

Interior

Heating	Central, Other
Cooling	Ceiling Fan(s), Central Air, Multi Units, Other

Exterior

Exterior	Block, Concrete, Stucco, Composition Siding
Lot Description	Other
Roof	Shingle
Construction	Block, Concrete, Stucco, Composition Siding

Listing Details

Listing Office	Margaux Realty, Inc
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