

\$585,000 - 1523 Furnari Street, Cocoa

MLS® #1058282

\$585,000

9 Bedroom, 0.00 Bathroom, 4,130 sqft
Residential Income on 0.37 Acres

Royal Subd, Cocoa, FL

This tri-plex, built in 2006, offers a total base area of 4,130 square feet, averaging approximately 1,376 square feet per unit. Each of the three units features three bedrooms and two bathrooms. The property is currently generating \$2,200 per month in rental income. Two of the units are occupied by long-term tenants, one of whom has lived there for 14 years and the other for 3 years, providing a stable rental history. The Tri-plex is part of a larger package deal, with the seller offering all properties for \$4,500,000. Currently, one tri-plex is generating \$4,400 per month in rental income, while the duplex is listed at \$2,500 per month per unit. All 10 lots are zoned for multi-family use (R-2 / 250), and the north side of Furnari Street has already been filled and prepped for development. With septic, a new owner can build 28 units, and with sewer, the potential increases to 46 units. The road is county-owned and scheduled to be paved, representing an added value of approximately \$750,000. Waterlines are already in place, and key permits from DOT, Cocoa City, and the county have been secured. This is a unique investment opportunity in a rapidly growing area, and the photos truly speak for themselves. The total sale includes one tri-plex, one duplex, and ten lots that are prepped and ready for multi-family development. The building and developing plans are included with the purchase of this package.



Built in 2006

Essential Information

MLS® #	1058282
Price	\$585,000
Bedrooms	9
Bathrooms	0.00
Square Footage	4,130
Acres	0.37
Year Built	2006
Type	Residential Income
Sub-Type	Triplex
Status	Active

Community Information

Address	1523 Furnari Street
Area	212 - Cocoa - West of US 1
Subdivision	Royal Subd
City	Cocoa
County	Brevard
State	FL
Zip Code	32922

Amenities

Utilities	Cable Available, Electricity Available, Electricity Connected, Water Available, Separate Electric Meters, Separate Water Meters
Parking Spaces	9
Parking	Additional Parking, On Street, Parking Lot

Interior

Appliances	Electric Range, Refrigerator
Heating	Central, Electric
Cooling	Central Air, Electric
# of Stories	1

Exterior

Exterior	Brick, Other
Roof	Shingle
Construction	Brick, Other

School Information

Elementary	Cambridge
Middle	Cocoa
High	Cocoa

Listing Details

Listing Office	Bryan's R.E.& Int'l Consulting
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