

\$294,800 - 1424 Furnari Street, Cocoa

MLS® #1058291

\$294,800

0 Bedroom, 0.00 Bathroom,
Land on 0.26 Acres

Royal Subd, Cocoa, FL

Prime vacant residential land, fully zoned and platted for multi-family development. This ready-to-build property offers an excellent opportunity for investors or developers to create new housing in a growing area. With zoning already in place, the groundwork is set for a smooth development process, making this an ideal site for multi-unit residences. The Vacant land is part of a larger package deal, with the seller offering all properties for \$4,500,000. Currently, one tri-plex is generating \$2,200 per month in rental income, while the duplex is listed at \$2,500 per month per unit. All 10 lots are zoned for multi-family use (R-2 / 250), and the north side of Furnari Street has already been filled and prepped for development. With septic, a new owner can build 28 units, and with sewer, the potential increases to 46 units. The road is county-owned and scheduled to be paved, representing an added value of approximately \$750,000. Waterlines are already in place, and key permits from DOT, Cocoa City, and the county have been secured. This is a unique investment opportunity in a rapidly growing area, and the photos truly speak for themselves. The total sale includes one tri-plex, one duplex, and ten lots that are prepped and ready for multi-family development. The building and developing plans are included with the purchase of this package.



Essential Information

MLS® #	1058291
Price	\$294,800
Bathrooms	0.00
Acres	0.26
Type	Land
Sub-Type	Unimproved Land
Status	Active

Community Information

Address	1424 Furnari Street
Area	212 - Cocoa - West of US 1
Subdivision	Royal Subd
City	Cocoa
County	Brevard
State	FL
Zip Code	32922

Amenities

Utilities	Cable Available, Electricity Available, Sewer Available, Water Available, Other
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Exterior

Lot Description	Cleared, Cul-De-Sac, Other
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School Information

Elementary	Cambridge
Middle	Cocoa
High	Cocoa

Listing Details

Listing Office	Bryan's R.E.& Int'l Consulting
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