

\$4,500,000 - 000 Furnari Street, Cocoa

MLS® #1058389

\$4,500,000

0 Bedroom, 10.00 Bathroom, 6,980 sqft

Commercial Sale on 0.57 Acres

Royal Subd, Cocoa, FL

Prime vacant residential land, fully zoned and platted for multi-family development. This ready-to-build property offers an excellent opportunity for investors or developers to create new housing in a growing area. With zoning already in place, the groundwork is set for a smooth development process, making this an ideal site for multi-unit residences. The Vacant land is part of a larger package deal, with the seller offering all properties for \$4,500,000. Currently, one tri-plex is generating \$2,200 per month in rental income, while the duplex is listed at \$2,500 per month per unit. All 10 lots are zoned for multi-family use (R-2 / 250), and the north side of Furnari Street has already been filled and prepped for development. With septic, a new owner can build 28 units, and with sewer, the potential increases to 46 units. The road is county-owned and scheduled to be paved, representing an added value of approximately \$750,000. Waterlines are already in place, and key permits from DOT, Cocoa City, and the county have been secured. This is a unique investment opportunity in a rapidly growing area, and the photos truly speak for themselves. The total sale includes one tri-plex, one duplex, and ten lots that are prepped and ready for multi-family development. The building and developing plans are included with the purchase of this package.

Built in 2006



Essential Information

MLS® #	1058389
Price	\$4,500,000
Bathrooms	10.00
Square Footage	6,980
Acres	0.57
Year Built	2006
Type	Commercial Sale
Sub-Type	Multi Family
Status	Active

Community Information

Address	000 Furnari Street
Area	212 - Cocoa - West of US 1
Subdivision	Royal Subd
City	Cocoa
County	Brevard
State	FL
Zip Code	32922

Amenities

Utilities	Cable Available, Electricity Available, Electricity Connected, Water Available, Water Connected, Separate Electric Meters, Separate Water Meters
Parking	Additional Parking, Garage, On Street, Parking Lot

Interior

Heating	Central, Electric
Cooling	Ceiling Fan(s), Central Air

Exterior

Exterior	Concrete
Lot Description	Cleared, Cul-De-Sac, Wooded
Roof	Shingle
Construction	Concrete

Listing Details

Listing Office	Bryan's R.E.& Int'l Consulting
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