

\$625,000 - 1360 Formosa Avenue, WINTER PARK

MLS® #O6292751

\$625,000

3 Bedroom, 3.00 Bathroom, 1,890 sqft
Residential Income on 0.11 Acres

PINES, WINTER PARK, FL

Discover a rare and lucrative opportunity at 1360 Formosa Ave, a corner lot triplex in the highly sought-after Winter Park market. This income-generating property features three fully rented one-bedroom, one-bathroom units, providing a strong and steady return on investment. With 100% occupancy, this property is already a cash-flowing asset, but its value-add potential makes it even more enticing for savvy investors seeking long-term gains.

The triplex sits in a prime location just minutes from Rollins College, Full Sail University, and downtown Orlando, making it highly attractive to a consistent pool of tenants. The property's proximity to major employers, boutique shopping, and popular dining options on Park Avenue ensures ongoing rental demand and future appreciation.

What makes this investment even smarter is Winter Park's limited inventory and high property values, driven by its historic charm, excellent schools, and vibrant lifestyle. With steady property appreciation, investing in a multifamily property here offers the potential for significant equity growth. Additionally, the value-add opportunities are abundant. Whether through cosmetic upgrades, improved landscaping, or adding modern amenities, this triplex has room to increase rental income and maximize ROI.



Winter Park’s strong rental market makes this property a low-risk, high-reward investment. The area boasts low vacancy rates and increasing rental prices, offering reliable cash flow. Plus, the property's corner lot location provides the potential of enhanced curb appeal and the potential for future development or expansion.

This is more than just an income-generating property—it’s an opportunity to invest in a growing, high-demand market with long-term stability. Whether you're looking to expand your portfolio or secure a foothold in Winter Park's thriving real estate market, 1360 Formosa Ave is a rare find with exceptional potential.

Built in 1949

Essential Information

MLS® #	O6292751
Price	\$625,000
Bedrooms	3
Bathrooms	3.00
Square Footage	1,890
Acres	0.11
Year Built	1949
Type	Residential Income
Sub-Type	Triplex
Status	Active

Community Information

Address	1360 Formosa Avenue
Area	Winter Park
Subdivision	PINES
City	WINTER PARK
County	Orange
State	FL
Zip Code	32789-5331

Interior

Interior Features	Ninguno, Other
Heating	Central
Cooling	Central Air

Exterior

Exterior Features	Fenced, Other
Roof	Membrane
Foundation	Crawlspace, Slab

School Information

Elementary	Princeton Elem
Middle	College Park Middle
High	Edgewater High

Additional Information

Date Listed	March 24th, 2025
Days on Market	223
Zoning	R-2

Listing Details

Listing Office	TOP FLORIDA HOMES
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